

FOR IMMEDIATE RELEASE May 1, 2025 **Press Contact:** Kelly Loussedes, SVP of Public Relations 202.595.3074 or <u>kloussedes@nabip.org</u>

NABIP Raises Concerns Over Aetna's ACA Marketplace Exit, Impacting Nearly 1 Million Consumers

Washington, D.C. — The National Association of Benefits and Insurance Professionals (NABIP) is closely monitoring CVS Health's announcement that it will withdraw Aetna from the Affordable Care Act (ACA) individual marketplaces in 2026. The decision marks the second time in a decade that Aetna has exited the ACA exchanges and will leave nearly 1 million enrollees seeking new health insurance options.

"Any departure of this scale risks disrupting coverage and stability for countless individuals and families," said NABIP CEO Jessica Brooks-Woods. "It also underscores the need for policies that ensure consistency and transparency in the individual market."

Aetna's exit follows broader market headwinds, including rising utilization costs and enrollment variability. CVS Health cited a strategic shift toward other business segments in its Q1 earnings report. NABIP recognizes the financial realities facing carriers but warns of the cascading impact this move could have on healthcare access.

NABIP is committed to working with policymakers and regulators to ensure that consumers have the tools, support, and plan options they need for 2026 and beyond, whether it's in the ACA marketplace, Medicare, or employer-sponsored insurance spaces. Licensed health insurance agents and brokers will play a key role in guiding affected individuals through any transitions.

Brooks-Woods added, "It is critical that all stakeholders—agents, regulators, Congress, and carriers—work collaboratively to build long-term sustainability in the exchange ecosystem. As the stakeholders closest to the consumer, licensed agents and brokers bring essential insights and are uniquely positioned to advocate for the needs of those we serve. Our seat at the table is not optional—it is essential."

This development also reinforces NABIP's advocacy around the <u>Healthcare Bill of Rights</u>, where we remain committed to ensuring that affordability, access, and consumer protections are front and center in the ACA marketplace.

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NABIP is the preeminent organization for health insurance and employee benefits professionals, working diligently to ensure all Americans have access to high-quality, affordable healthcare and related benefits. NABIP represents and provides professional development opportunities for more than 100,000 licensed health insurance agents, brokers, general agents, consultants and benefit professionals through more than 150 chapters across America.