



# Finance Committee Meeting

Financial Performance Review

March 31, 2026

Statement of  
Revenues and  
Expense,  
JANUARY  
2026

	<u>Actual</u> <u>JANUARY</u>	<u>Budget</u> <u>JANUARY</u>	<u>VARIANCE</u>	
			<u>\$\$</u>	<u>%</u>
<b>REVENUE</b>				
Membership Dues	306,000	324,767	(18,767)	-5.8%
Program Service Revenue	137,841	220,929	(83,088)	-37.6%
Investment Income	7,539	833	6,706	805%
<b>TOTAL REVENUES</b>	<u>451,379</u>	<u>546,529</u>	<u>(95,149)</u>	<u>-17%</u>
<b>EXPENSES</b>				
Personnel Cost	208,635	274,729	(66,093)	-24%
Occupancy / Rent	13,027	12,875	152	1%
Purchased Services	124,437	122,846	1,591	1%
General and Administrative	111,976	71,125	40,851	57%
Travel	33,107	24,566	8,541	35%
<b>TOTAL EXPENSES</b>	<u>491,183</u>	<u>506,140</u>	<u>(14,958)</u>	<u>-3%</u>
<b>EBITA</b>	<u>(39,803)</u>	<u>40,388</u>	<u>(80,192)</u>	<u>-199%</u>
<b>DEPRECIATION &amp; AMORTIZATION</b>	<u>4,222</u>	<u>3,750</u>	<u>472</u>	<u>13%</u>
<b>EARNINGS FROM OPERATIONS</b>	<u>(44,025)</u>	<u>36,638</u>	<u>(80,664)</u>	<u>-220%</u>

Statement of  
Revenues and  
Expense,  
FEBRUARY  
2026

	<u>Actual</u> <u>FEBRUARY</u>	<u>Budget</u> <u>FEBRUARY</u>	<u>VARIANCE</u>	
			<u>\$\$</u>	<u>%</u>
<b>REVENUE</b>				
Membership Dues	283,407	324,767	(41,360)	-12.7%
Program Service Revenue	120,731	220,929	(100,198)	-45.4%
Investment Income	7,049	833	6,216	746%
<b>TOTAL REVENUES</b>	<u>411,187</u>	<u>546,529</u>	<u>(135,341)</u>	<u>-25%</u>
<b>EXPENSES</b>				
Personnel Cost	217,323	274,729	(57,405)	-21%
Occupancy / Rent	13,027	12,875	152	1%
Purchased Services	106,876	122,846	(15,970)	-13%
General and Administrative	101,228	71,125	30,103	42%
Travel	16,254	24,566	(8,312)	-34%
<b>TOTAL EXPENSES</b>	<u>454,708</u>	<u>506,140</u>	<u>(51,432)</u>	<u>-10%</u>
<b>EBITA</b>	<u>(43,520)</u>	<u>40,388</u>	<u>(83,909)</u>	<u>-208%</u>
<b>DEPRECIATION &amp; AMORTIZATION</b>	<u>4,047</u>	<u>12,000</u>	<u>(7,953)</u>	<u>-66%</u>
<b>EARNINGS FROM OPERATIONS</b>	<u>(47,567)</u>	<u>28,388</u>	<u>(75,956)</u>	<u>-268%</u>

Statement of  
Revenues and  
Expense,  
YEAR TO DATE  
2026

	<u>Actual</u> <u>JANUARY</u>	<u>Actual</u> <u>FEBRUARY</u>	<u>Actual</u> <u>YTD</u>	<u>Budget</u> <u>YTD</u>	<u>VARIANCE</u>	
					<u>\$\$</u>	<u>%</u>
<b>REVENUE</b>						
Membership Dues	306,000	283,407	589,407	649,533	(60,127)	-9%
Program Service Revenue	137,841	120,731	258,572	441,858	(183,285)	-41%
Investment Income	7,539	7,049	14,588	1,667	12,922	775%
<b>TOTAL REVENUES</b>	<b>451,379</b>	<b>411,187</b>	<b>862,567</b>	<b>1,093,058</b>	<b>(230,491)</b>	<b>-21%</b>
<b>EXPENSES</b>						
Personnel Cost	208,635	217,323	425,958	549,457	(123,499)	-22%
Occupancy / Rent	13,027	13,027	26,055	25,750	305	1%
Purchased Services	124,437	106,876	231,313	245,692	(14,380)	-6%
General and Administrative	111,976	101,228	213,204	142,250	70,954	50%
Travel	33,107	16,254	49,361	49,131	229	0%
<b>TOTAL EXPENSES</b>	<b>491,183</b>	<b>454,708</b>	<b>945,891</b>	<b>1,012,281</b>	<b>(66,390)</b>	<b>-7%</b>
<b>EBITA</b>	<b>(39,803)</b>	<b>(43,520)</b>	<b>(83,324)</b>	<b>80,777</b>	<b>(164,100)</b>	<b>-203%</b>
<b>DEPRECIATION &amp; AMORTIZATION</b>	<b>4,222</b>	<b>4,047</b>	<b>8,269</b>	<b>7,500</b>	<b>769</b>	<b>10%</b>
<b>EARNINGS FROM OPERATIONS</b>	<b>(44,025)</b>	<b>(47,567)</b>	<b>(91,593)</b>	<b>73,277</b>	<b>(164,869)</b>	<b>-225%</b>

Balance  
Sheet as of  
February 28,  
2026

**NABIP  
Balance Sheet**

	<b>Month Ending</b>
	<b><u>2/28/2026</u></b>
<b>Assets</b>	
<b>Current Assets</b>	
Cash and Cash Equivalents	213,241
Accounts Receivable, Net	128,706
Prepaid Expenses	118,012
Short Term Investments	413,661
Other Current Assets	<u>1,752,006</u>
<b>Total Current Assets</b>	<b>2,625,626</b>
Long-term Assets	
Property & Equipment	<u>749,332</u>
<b>Total Long-term Assets</b>	<b>749,332</b>
Intangible Assets	50,000
Amortization	<u>636,638</u>
<b>Total Intangible Assets, Net</b>	<b><u>(586,638)</u></b>
<b>Total Assets</b>	<b><u>2,788,320</u></b>
<b>Liabilities and Net Assets</b>	
<b>Liabilities</b>	
<b>Short-term Liabilities</b>	
Accounts Payable	375,790
Deferred Revenue	<u>1,042,332</u>
<b>Total Short-term Liabilities</b>	<b>1,418,122</b>
<b>Long Term Liabilities</b>	
Other Long-term Liabilities	<u>1,461,791</u>
<b>Total Long Term Liabilities</b>	<b>1,461,791</b>
<b>Total Liabilities</b>	<b><u>2,879,913</u></b>
<b>Net Assets</b>	<b><u>(91,593)</u></b>
<b>Total Liabilities and Net Assets</b>	<b><u>2,788,320</u></b>

Statement of  
Cash Flows:  
February 28,  
2026

**NABIP**  
**Statement of Cash Flows**

	<b>2 Months Ending</b> <b>2/28/2026</b>
<b>CASH FLOW FROM OPERATING ACTIVITIES</b>	
Change in Current Assets	(200,461)
Adjustments to reconcile change in net assets to net cash provide (used) in operating activities:	
Amortization	11,000
Changes in assets and liabilities:	
Accounts receivable	(327,874)
Prepaid Expenses	34,510
Accounts payable	(297,988)
Other Current Assets	(17,016)
Intangible Asssets	-
<b>Net cash used by operating activities</b>	<b><u>(797,828)</u></b>
 <b>CASH FLOW FROM INVESTING ACTIVITIES</b>	
Short Term Investments	<u>14,589</u>
 <b>CASH FLOW FROM FINANCING ACTIVITIES</b>	
Deferred revenue	(95,923)
Capital lease obligations	<u>(26,055)</u>
<b>Net cash used by financing activities</b>	<b><u>(121,978)</u></b>
 <b>NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS</b>	<b>(905,217)</b>
 <b>CASH AND CASH EQUIVALENTS, BEGINNING OF PERIOD</b>	<b><u>413,702</u></b>
 <b>CASH AND CASH EQUIVALENTS, END OF PERIOD</b>	<b><u><u>(491,515)</u></u></b>

STAR  
Report:  
FEBRUARY  
28, 2026

## **STATUS:**

NABIP recorded an Operating Loss of \$91,593 during Fiscal Year 2026 (JAN through FEB).

The budgeted net profit was \$73,277. A performance of (\$164,100) below budget

## **TECHNICAL DETAILS:**

Net revenue for the year was \$862,567. This was below budgeted Net Revenue of \$1,093,058.

Expenses for the year were \$945,891. This was below budgeted Expenses of \$1,012,281.

Combined Cash Flow for the year was negative (\$491,515).

## **ANALYSIS:**

Program Service Revenue was below budget by \$183,285.

This represents a combination of Professional Development, Sponsorship, and Advertising Revenues

## **RELATED ITEMS:**

- Cashflow challenges ahead include total costs for Capitol Conference (Hyatt).
- Contributions from the Foundation will be necessary to move forward with the Association Management System (AMS) project at this time.
- Chapter Membership Dues payments are reconciled and current as of February 28, 2026.
- A detailed financial reconciliation for the Capitol Conference will be provided at the April Finance Committee meeting.