



Financial Reporting Package

April 2026

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NABIP

Revenues and Expenditures - Budget vs Actual

As of April 30, 2026

	<u>Actual</u> <u>APRIL</u>	<u>Budget</u> <u>APRIL</u>	<u>VARIANCE</u>	
			<u>\$\$</u>	<u>%</u>
REVENUE				
Membership Dues	304,526	351,433	(46,908)	-13.3%
Program Service Revenue	127,038	192,177	(65,139)	-33.9%
Investment Income	19,867	833	19,034	2284%
TOTAL REVENUES	451,430	544,444	(93,013)	-17%
EXPENSES				
Personnel Cost	213,183	274,729	(61,546)	-22%
Occupancy / Rent	12,837	12,875	(38)	0%
Purchased Services	107,129	122,846	(15,717)	-13%
General and Administrative	83,967	71,125	12,842	18%
Travel	21,320	24,566	(3,245)	-13%
TOTAL EXPENSES	438,437	506,140	(67,703)	-13%
EBITA	12,993	38,303	(25,310)	-66%
DEPRECIATION & AMORTIZATION	4,152	12,000	(7,848)	-65%
EARNINGS FROM OPERATIONS	8,841	26,303	(17,462)	-66%

NABIP
 Revenues and Expenditures - Monthly
 As of April 30, 2026 YTD

	<u>Actual</u> <u>JANUARY</u>	<u>Actual</u> <u>FEBRUARY</u>	<u>Actual</u> <u>MARCH</u>	<u>Actual</u> <u>APRIL</u>
REVENUE				
Membership Dues	306,000	283,407	343,835	304,526
Program Service Revenue	137,841	120,731	71,823	127,038
Investment Income	7,539	7,049	(15,161)	19,867
TOTAL REVENUES	451,379	411,187	400,498	451,430
EXPENSES				
Personnel Cost	208,635	217,323	172,452	213,183
Occupancy / Rent	13,027	13,027	13,027	12,837
Purchased Services	124,437	106,876	107,365	107,129
General and Administrative	111,976	101,228	88,908	83,967
Travel	33,107	16,254	7,132	21,320
TOTAL EXPENSES	491,183	454,708	388,883	438,437
EBITA	(39,803)	(43,520)	11,614	12,993
DEPRECIATION & AMORTIZATION	4,222	4,047	4,047	4,152
EARNINGS FROM OPERATIONS	(44,025)	(47,567)	7,567	8,841

NABIP

Revenues and Expenditures - Budget vs Actual

As of April 30, 2026 YTD

	<u>Actual</u> <u>YTD</u>	<u>Budget</u> <u>YTD</u>	<u>VARIANCE</u>	
			<u>\$\$</u>	<u>%</u>
REVENUE				
Membership Dues	1,237,767	1,405,733	(167,966)	-12%
Program Service Revenue	457,433	883,715	(426,282)	-48%
Investment Income	19,294	3,333	15,961	479%
TOTAL REVENUES	<u>1,714,495</u>	<u>2,292,782</u>	<u>(578,287)</u>	<u>-25%</u>
EXPENSES				
Personnel Cost	811,593	1,098,915	(287,322)	-26%
Occupancy / Rent	51,920	51,500	420	1%
Purchased Services	445,807	491,384	(45,578)	-9%
General and Administrative	386,079	284,500	101,579	36%
Travel	77,813	98,263	(20,450)	-21%
TOTAL EXPENSES	<u>1,773,211</u>	<u>2,024,562</u>	<u>(251,351)</u>	<u>-12%</u>
EBITA	<u>(58,716)</u>	<u>268,220</u>	<u>(326,936)</u>	<u>-122%</u>
DEPRECIATION & AMORTIZATION	<u>16,468</u>	<u>15,000</u>	<u>1,468</u>	<u>10%</u>
EARNINGS FROM OPERATIONS	<u>(75,184)</u>	<u>253,220</u>	<u>(328,404)</u>	<u>-130%</u>

**NABIP
Balance Sheet**

**Month Ending
4/30/2026**

Assets

Current Assets

Cash and Cash Equivalents	341,136
Accounts Receivable, Net	79,454
Prepaid Expenses	108,036
Short Term Investments	243,367
Other Current Assets	1,528,013

Total Current Assets 2,300,007

Long-term Assets

Property & Equipment	563,292
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Total Long-term Assets 563,292

Intangible Assets	0
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Amortization	642,732
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Total Intangible Assets, Net (642,732)

Total Assets 2,220,567

Liabilities and Net Assets

Liabilities

Short-term Liabilities

Accounts Payable	232,569
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Deferred Revenue	742,332
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Total Short-term Liabilities 974,901

Long Term Liabilities

Other Long-term Liabilities	1,320,850
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Total Long Term Liabilities 1,320,850

Total Liabilities 2,295,751

Net Assets (75,184)

Total Liabilities and Net Assets 2,220,567

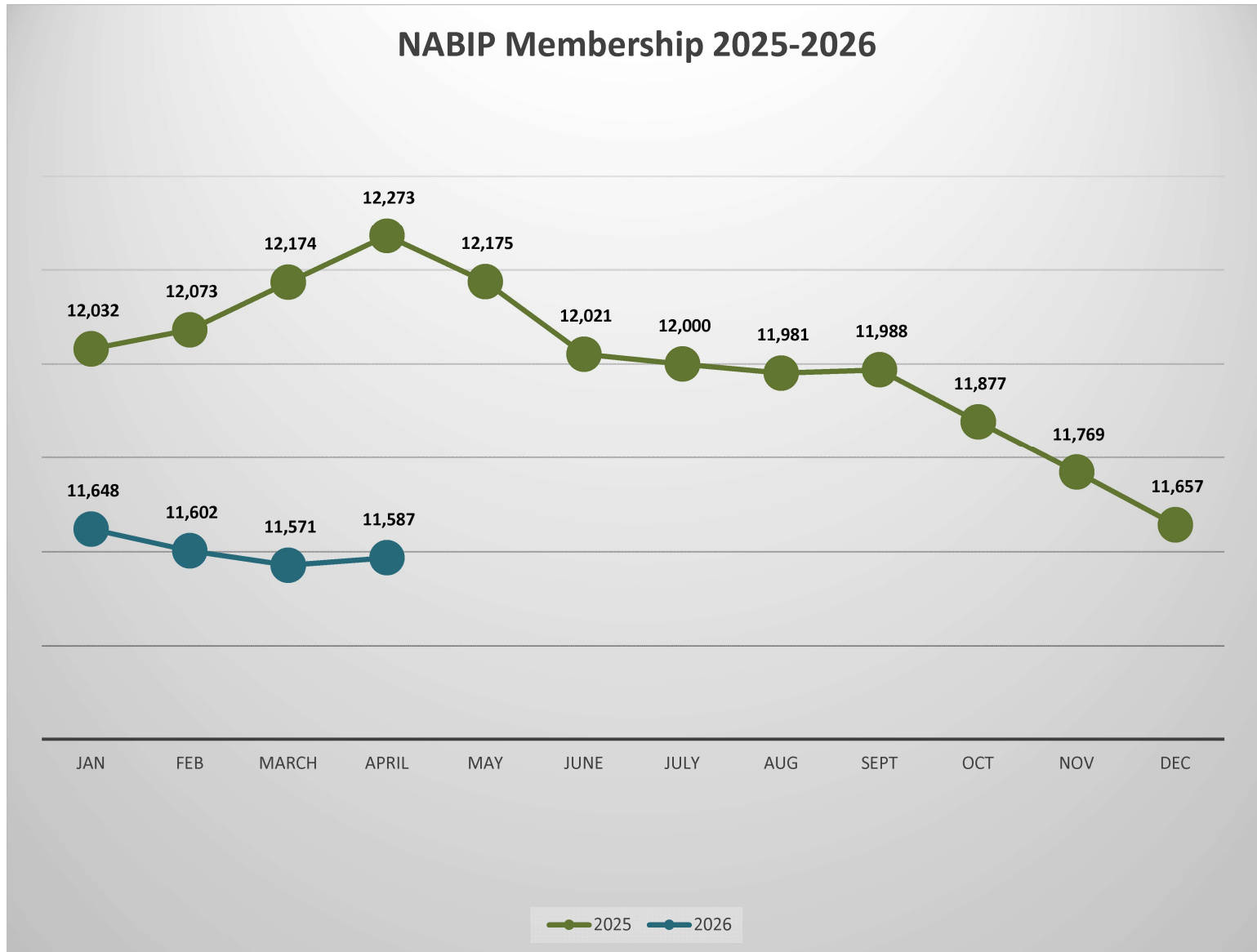
NABIP

Statement of Cash Flows

4 Months Ending
4/30/2026

CASH FLOW FROM OPERATING ACTIVITIES	
Change in Current Assets	(72,565)
Adjustments to reconcile change in net assets to net cash provide (used) in operating activites:	
Amortization	17,094
Changes in assets and liabilities:	
Accounts receivable	51,318
Prepaid Expenses	84,534
Accounts payable	(441,209)
Other Current Assets	(32,586)
Intangible Asssets	-
Net cash used by operating activites	<u>(393,415)</u>
 CASH FLOW FROM INVESTING ACTIVITIES	
Short Term Investments	<u>(155,705)</u>
 CASH FLOW FROM FINANCING ACTIVITIES	
Deferred revenue	4,077
Capital lease obligations	<u>(26,055)</u>
Net cash used by financing activites	<u>(21,978)</u>
 NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS	 (571,097)
 CASH AND CASH EQUIVALENTS, BEGINNING OF PERIOD	 <u>413,702</u>
 CASH AND CASH EQUIVALENTS, END OF PERIOD	 <u><u>(157,395)</u></u>

NABIP
Summary of Membership Statistics
As of April 30, 2026 YTD



STAR Report – APRIL 2026

STATUS:

NABIP recorded an Operating Profit of \$8,841 during the month of April. The budgeted Net Profit was \$26,303. A performance of (\$17,462) below budget.

TECHNICAL DETAILS:

Net revenue for the month was \$451,430. This was below budgeted Net Revenue of \$544,444.

Expenses for the month were \$438,437. This was below budgeted Expenses of \$506,140.

Combined Cash Flow for the month was negative (\$79,582).

ANALYSIS:

Membership Revenue was below budget by \$46,908 for the month.

Program Service Revenue was below budget by \$65,139 for the month. This represents a combination of Professional Development, Sponsorship, and Advertising Revenues.

Investment Income was above budget by \$19,034 for the month.

Personnel Costs were below budget by \$61,546 for the month. Labor expenses increased month over month by \$40,731. This was driven by retention bonus payments totaling \$42,500.

Travel Expenses were below budget by \$3,245 for the month. Travel expenses increased month over month by \$14,188. This was driven by late arriving reimbursements related to the Capitol Conference and staff travel related to the Medicarians Conference (Las Vegas, NV).

RELATED ITEMS:

- Investment account transfer of \$175,000 took place on April 17th. Funds were utilized to satisfy remaining hotel room, food, and beverage invoices with Hyatt.
- A potential add-on module for the current iMIS platform will enable credit card surcharge opportunities. Average credit card fees absorbed were \$3.31 per transaction for Q1 2026.
- Chapter Membership Dues payments are reconciled and current as of April 30, 2026.
- Cost savings initiatives include discounts for annual renewal of AirTable subscription (17% reduction), and bulk purchase of consulting hours with IBS (10% reduction).
- Combined banking fees averaged over \$2,000 per month (Association & PAC). April banking fees have been reduced to \$0.00.

NABIP - CAPITOL CONFERENCE
Revenues and Expenditures - Actual vs. Budget
February 20-24, 2026

	<u>Actual</u>	<u>Budget</u>	<u>VARIANCE</u>	
			<u>\$\$</u>	<u>%</u>
REVENUE				
Sponsorship Revenue	90,000	100,000	(10,000)	-10.0%
Conference Registrations	328,263	375,000	(46,738)	-12.5%
Leadership Training Sponsorship	-	-	-	N/A
TOTAL REVENUES	418,263	475,000	(56,738)	-12%
EXPENSES				
Personnel Cost	3,900	-	3,900	N/A
Outside Consultants	51,768	35,000	16,768	48%
Sponsor/Exhibitor Commissions	39,012	25,000	14,012	56%
Hotel: Food & Beverage	186,931	185,000	1,931	1%
Speakers	29,500	22,000	7,500	34%
Decorating & Signage	3,099	10,000	(6,901)	-69%
Entertainment	-	-	-	N/A
Audio /Visual	81,703	115,000	(33,297)	-29%
Sponsor Expenses	-	4,500	(4,500)	-100%
Show Insurance	3,439	4,200	(761)	-18%
Office Supplies	-	-	-	N/A
Event Supplies (New for 2026)	1,527	7,000	(5,473)	-78%
Printing	7,189	8,200	(1,011)	-12%
Postage & Shipping	646	500	146	29%
Board Travel	10,135	40,000	(29,865)	-75%
Staff Travel	1,090	21,000	(19,910)	-95%
Travel - Other	1,874	10,000	(8,126)	-81%
Committee Travel (New for 2026)	-	10,000	(10,000)	-100%
Miscellaneous	3,946	7,000	(3,054)	-44%
Chapter Leadership Training	24,003	20,000	4,003	20%
Videography	-	-	-	N/A
Photography	1,093	3,500	(2,407)	-69%
Promotional Items	-	5,500	(5,500)	-100%
TOTAL EXPENSES	450,855	533,400	(82,545)	-15%
NET EXCESS (DEFICIT)	(32,593)	(58,400)	25,807	-44%