

MEDICARE AND GROUP HEALTH INSURANCE

Is your 65th birthday coming up? Do you have coverage through work or your spouse's employer? You may need to sign up for Medicare!

A licensed, professional insurance agent or broker can help you determine when you should enroll in Medicare to avoid financial penalties.



If you're turning 65 and you're...	Then...
Covered by an employer plan at an organization with 20 or more employees	If your coverage is based on your or your spouse's current employment, you may be able to delay Part B and enroll later during a Special Enrollment Period without a late-enrollment penalty.
Covered by an employer plan at an organization with fewer than 20 employees	Check with your employer or benefits administrator. If the employer has fewer than 20 employees, Medicare generally pays first, so you may need to enroll in Parts A and B when first eligible.
Covered by COBRA	COBRA does not count as coverage based on current employment for the Part B Special Enrollment Period. Don't wait until COBRA ends to enroll in Medicare; you may face a coverage gap and late-enrollment penalty.
Covered by a high-deductible health plan through your or your spouse's current employer with 20 or more employees and want to continue contributing to a Health Savings Account (HSA).	Once Medicare coverage begins, you can no longer contribute to an HSA. If you delay Medicare after age 65, Part A may be retroactive for up to six months, so plan HSA contributions carefully before enrolling.
Covered by a high-deductible health plan through an employer with fewer than 20 employees and want to continue contributing to a Health Savings Account (HSA).	Check with your employer or benefits administrator about enrolling in Medicare when you're first eligible. If your employer has fewer than 20 employees, Medicare generally pays first. Once your Medicare coverage begins, you can no longer contribute to an HSA.
Covered by retiree coverage or VA benefits	These types of coverage generally do not count as coverage based on current employment for the Part B Special Enrollment Period. Check your coverage carefully to determine when you should enroll in Medicare and whether your prescription drug coverage is creditable for Part D.