

ORIGINAL MEDICARE VS. MEDICARE ADVANTAGE

Signing up for Medicare?

There are two main ways to get your Medicare coverage: Original Medicare and Medicare Advantage.



Original Medicare

Comprises Medicare Part A, which covers hospital care, and Medicare Part B, which covers doctor visits and outpatient care.

COVERAGE



Prescription drug coverage is not included in Original Medicare. Beneficiaries may enroll in a separate Medicare Part D plan. Does not cover vision, hearing or dental care.

ADDITIONAL BENEFITS



Patients have access to any doctor or hospital that accepts Medicare.

PROVIDER NETWORK



Patients pay premiums, deductibles, copays and coinsurance set by the government.

PAYMENT



No limit on out-of-pocket costs. Beneficiaries may want to purchase a Medigap or Medicare Supplement plan to help cover out-of-pocket expenses.

OUT-OF-POCKET EXPENSES



Medicare Advantage

Health plans administered by private insurers that include both Part A and Part B benefits. Also known as Medicare Part C.

Most plans include prescription drug coverage. Some may include benefits like vision, hearing and dental care.

Patients may have to choose healthcare providers in their plan's network for the lowest costs.

Premiums, deductibles, copays and coinsurance vary depending on the plan.

Medicare Advantage plans have an annual limit on out-of-pocket costs for covered Part A and Part B services.

A licensed, professional agent or broker can help you select a plan that suits your healthcare needs and budget.

Review your Medicare coverage with a licensed agent or broker each year. Plans, costs, benefits and provider networks can change.