

CONCLUSION

To respond to the aging of America and the increasing number of individuals who will need LTSS, NABIP recommends:

- 1. Enforce Medicaid estate recovery, extend the Medicaid look-back period, limit the home exemption and educate the public about LTSS risks and State LTC Partnership programs.**
- 2. Allow funds in an individual's retirement plan to be favorably accessed to buy LTCi.**
- 3. Change Title 26 of U.S. Code to include LTCi as an allowable IRS Section 125 benefit.**

These recommendations have been developed by health insurance professionals who understand the LTCi marketplace and have unique insights gained from assisting consumers enrolling in LTCi coverage. Therefore, we feel confident that our recommendations, if implemented, will:

1. Encourage and enable individuals to better plan for the potential of needing LTSS, allowing increased financial security.
2. Increase state and federal revenues while reducing financial expenditures so Medicaid can now and in the future focus on our most-needy populations, as intended.
3. Improve the health of America's seniors and health and productivity of people who would otherwise be family caregivers.
4. Benefit all Americans by allowing both federal and state governments to achieve a stronger financial condition due to reduced LTSS expenses and increased revenues by generating a higher volume of taxes.
5. Result in a more competitive, healthy, stable and diverse LTSS marketplace, which benefits care recipients and their families.
6. Result in a more competitive, healthy, stable and diverse LTCi marketplace, which will increasingly permit less dependence on government-funded LTSS.