

FOR IMMEDIATE RELEASE June 8, 2023

Press Contact: Kelly Loussedes, SVP Public Relations Phone: (202) 595-3074 Email: kloussedes@nabip.org

Employer Reporting Improvement Act Simplifies ACA's Reporting Requirements

Washington, D.C. – The House Ways and Means Committee just passed the Employer Reporting Improvement Act sponsored by Representatives Mike Thompson (D-CA) and Adrian Smith (R-NE). NABIP has been advocating for employer-reporting relief for over a decade and applaud the bill sponsors and the Ways and Means Committee for passing the bill out of committee 37-0. This bipartisan bill now goes to the House floor for consideration.

"It's very encouraging to see lawmakers from both parties come together to support some simple but necessary administrative reforms that make it easier for businesses to comply with the Affordable Care Act," said NABIP CEO Janet Trautwein. "This bill will streamline reporting requirements so employers can focus on creating more jobs and opportunities for their current employees, as well as grow our local economies.

"We thank Representatives Thompson and Smith for advancing a bipartisan, streamlined solution that will protect consumers' privacy and improve employer reporting requirements. This commonsense legislation is a rare bill that is a win for everyone involved including our government, workers, and employers.

"We look forward to our continued work with members of Congress and the administration to enact this important legislation into law."

###

About The National Association of Benefits and Insurance Professionals

<u>NABIP</u> is the preeminent organization for health insurance and employee benefits professionals, working diligently to ensure all Americans have access to high-quality, affordable healthcare and related benefits. To meet that vital mission, NABIP advances the interests of its members and advocates for sound public-policy solutions. NABIP represents and provides professional development opportunities for more than 100,000 licensed health insurance agents, brokers, general agents, consultants and benefit professionals through more than 200 chapters across America.