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Press Contact:

Kelly Lousседes, SVP of Public Relations
202.595.3074 or kloussedes@nabip.org

NABIP Responds to Proposed Insurance Fraud Accountability Act

Washington, D.C. – The National Association of Benefits and Insurance Professionals (NABIP) CEO Jessica Brooks-Woods issued the following statement today on the proposed *Insurance Fraud Accountability Act*, introduced by Senate Finance Committee Chair Ron Wyden and five other senators:

This bill aims to address criminal activity in the federally facilitated ACA Marketplace and strengthen consumer protections.

"Since this issue was initially raised, NABIP has demonstrated its commitment to collaborating with all stakeholders, including legislators and regulators, to resolve these concerns and ensure a fair, secure Marketplace that benefits everyone, particularly healthcare consumers.

"NABIP is dedicated to upholding and enhancing consumer protections. The negative portrayal of the entire profession is both unfair and misleading, as the exposure of fraudulent enrollments was due to vulnerabilities in the Federal Marketplace. To date, we have not received any updates regarding law enforcement action against this sophisticated criminal activity, which harmed both healthcare consumers and the agents who enrolled them.

"NABIP agents and brokers are dedicated to helping healthcare consumers access affordable insurance while adhering to extensive government regulations. Our members work tirelessly to uphold the highest standards of ethics and professionalism. It is imperative that this bill targets fraud while clearly distinguishing between NABIP members and others who faithfully serve healthcare consumers every day and the bad actors undermining the system.

"In light of these ongoing challenges, NABIP reinforces its commitment to our [Healthcare Bill of Rights](#) which reflects our broader mission to promote a healthcare system that prioritizes affordability, accessibility, quality, equity, and dignity for every individual."

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[NABIP](#) is the preeminent organization for health insurance and employee benefits professionals, working diligently to ensure all Americans have access to high-quality, affordable healthcare and related benefits. NABIP represents and provides professional development opportunities for more than 100,000 licensed health insurance agents, brokers, general agents, consultants, and benefit professionals through more than 200 chapters across America.