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NABIP Applauds Introduction of HB 2375 to Promote Transparency and Lower Drug Costs in Virginia

Washington, D.C. – The National Association of Benefits and Insurance Professionals (NABIP) celebrates the introduction of HB 2375, a groundbreaking bill aimed at creating much-needed transparency for pharmacy services administrative organizations (PSAOs). PSAOs, which serve as middlemen in the pharmacy supply chain, currently operate with little oversight. This legislation represents a significant step forward in reducing prescription drug costs for Virginians.

NABIP is especially grateful to Delegate Mark Sickles for sponsoring this important legislation and commends the dedicated efforts of the NABIP Virginia Chapter and NABIP’s Task Force to Lower Prescription Drugs in advancing HB 2375.

Developed using NABIP’s model legislation from 2024, HB 2375 builds upon common-sense transparency standards to introduce accountability across stakeholders in the pharmaceutical supply chain. These measures are designed to address the critical need for oversight while creating a consistent framework to drive down prescription drug costs.

“For far too long, PSAOs and other actors in the pharmaceutical supply chain have operated without adequate oversight, costing consumers millions,” said Jessica Brooks-Woods, NABIP CEO. “Thanks to Delegate Sickles’ leadership, HB 2375 introduces common-sense transparency standards that will help drive down drug costs. NABIP, alongside our Virginia Chapter and Task Force to Lower Prescription Drugs, remains committed to advancing solutions that make medications more affordable for all Americans.”

NABIP urges lawmakers and stakeholders to support HB 2375, which aligns with NABIP’s *Healthcare Bill of Rights*. This initiative reflects NABIP’s commitment to transparency, affordability, and accessibility in healthcare. A key principle of the *Healthcare Bill of Rights* is promoting affordable medications, ensuring individuals and families can access the prescriptions they need without financial strain. Supporting HB 2375 reinforces accountability in the healthcare system and advances solutions that benefit healthcare consumers.

To learn more about NABIP’s *Healthcare Bill of Rights* and advocacy efforts, visit nabip.org.

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[NABIP](http://nabip.org) is the preeminent organization for health insurance and employee benefits professionals, working diligently to ensure all Americans have access to high-quality, affordable healthcare and related benefits. NABIP represents and provides professional development opportunities for more than 100,000 licensed health insurance agents, brokers, general agents, consultants, and benefit professionals through more than 200 chapters across America.